

*Except as specifically described, the following disclosures apply to Regular and all subsequent savings accounts. All accounts described in this Truth in Savings Disclosure are savings accounts.*

- 1. Rate Information:** The Annual Percentage Yield (APY) is a percentage rate that reflects the total amount of dividends to be paid on an account based on the dividend rate and frequency of compounding for an annual period. For Regular and all subsequent savings accounts, the Dividend Rate and APY may change monthly as determined by the Credit Union. The Dividend Rates and Annual Percentage Yields are the rates and yields as of the effective date, which is set forth in the rate schedule. All accounts are Tiered Rate accounts. The Dividend Rate and Annual Percentage Yields are stated in the Rate Schedule along with the appropriate tiers. Once a particular tier range is met, the Dividend Rate and APY will apply to the average daily balance of your account. For Money Market Accounts, once a particular range is met, the Dividend Rate and APY for that balance range will apply to the average daily balance of your Money Market Account.
- 2. Balance Computation Method:** Dividends are calculated by the average daily balance method which applies a periodic rate to the average daily balance in the account for the period. The average daily balance is calculated by adding the balance in the account for each day of the period and dividing the figure by the number of days in the period.
- 3. Nature of Dividends:** Dividends are paid from current income and available earnings after required transfers to reserves at the end of the dividend period.
- 4. Dividend Compounding and Crediting:** The compounding and crediting frequency of dividends and dividend period applicable to each account are monthly. The Dividend Period is the period of time at the end of which an account earns dividend credit. The Dividend Period begins on the first calendar day of the month and ends on the last calendar day of the month.
- 5. Accrual of Dividends for Non-Cash Deposits:** For Regular and all other subsequent savings accounts, dividends will begin to accrue on non-cash deposits (e.g., checks) on the business day you make the deposit to your account. If you close your account before accrued dividends are credited, you will not receive the accrued dividends.
- 6. Balance Information:** To open any account you must deposit, or already have on deposit, at least the par value of one full share in your Regular Savings account. The par value amount is \$5.00. Some accounts may have additional minimum opening deposit requirements. The minimum balance requirements applicable to each account are stated in the Rate Schedule.
- 7. Account Limitations:** For Money Market accounts, no more than six (6) preauthorized, automatic, or telephone transfers may be made from each account to another account or to a third party in any month, and no more than three (3) of these six (6) transfers may be made by check or debit card to a third party. If you exceed these limitations, your account may be subject to a fee or be closed. For IRA or Deferred Compensation accounts, you may not make any preauthorized, automatic or telephone transfers from your account at any time. For Your Savings, you are allowed two (2) withdrawals per calendar year. If you exceed two (2) withdrawals, your account may be subject to a fee or be closed. For Christmas and Vacation Club accounts, your funds may be transferred to your Checking or Regular Savings annually in May for Vacation Club and October for Christmas Club. Dormant Account Fee will be assessed after one year of inactivity unless the account has a Certificate, an IRA/Deferred Comp, an active loan or Non Profit Business. Dormant accounts with a balance of less than \$10 will be closed on the last business day of the month. If you close your account within sixty (60) days of account opening, your account may be subject to a fee. All fees are listed on the Fees Schedule.

#### CERTIFICATE DISCLOSURE

*Except as specifically described, the following applies to all of the Certificates*

**Rate Information.** The dividend rate and Annual Percentage Yield (APY) on Certificates are fixed and remain in effect until the first maturity date on the Certificate. The disclosed dividend rate and APY for Certificates are the same we

offer for new Certificates on the date of maturity which have the same term, minimum balance & other features as the original account.

**Fees and Charges.** Fees could reduce the earnings on the account. Team One Credit Union will not be responsible for IRA fees, fines or taxes assessed by any government agency.

**Minimum Balance Requirements.** Your Certificate may be subject to minimum balance requirements that we impose. The minimum balance requirements that apply to Certificates are disclosed on the attached Rate Schedule that accompanies this disclosure.

**Dividends.** (a) Compounding and Crediting. Dividends on all Certificates will be compounded monthly and credited monthly. Dividends can be credited to your savings or checking account; however a withdrawal of dividends will reduce earnings. Dividend period is a calendar month. If you close your Regular Savings before dividends are credited, you will also be required to close your Certificate with us and you may not receive accrued dividends on any of the Accounts closed. (b) Balance Computation Method. Dividends on all Certificate are calculated by the daily balance method which applies a daily periodic rate to the balance in the Certificate each day. (c) Accrual of Dividends. Dividends will begin to accrue on the business day you deposit cash and non-cash items (e.g., checks) to your Certificate.

**Transaction Limitations.** After your Certificate is opened, you may not make deposits into the Certificate until the maturity date stated on the Certificate. Your Certificate is non-transferable and non-negotiable except for use as collateral on a loan, which you obtain from us. Funds in an IRA or Deferred Compensation Certificate may not be pledged to secure any obligation. No partial principal withdrawals are permitted; the entire Certificate balance must be withdrawn and the Certificate will be closed. Deferred Compensation accounts do not allow for withdrawals prior to retirement. Check with your employer regarding plan stipulations and rules.

**Withdrawal of Dividends Prior To Maturity.** You may withdraw dividends that have been credited to your Certificate prior to maturity provided. The APY is based on an assumption that dividends will remain in the Certificate until maturity. A withdrawal will reduce earnings.

**Penalties for Early Withdrawal of Principal.** We may impose a penalty if you withdraw the principal in your Certificate before the maturity date. The amount of the penalty is based on the term. The penalty schedule is as follows:

0-6 month maturity:	90 days
7-35 month maturity:	180 days
36-60 month maturity:	365 days

The penalty will be imposed regardless of whether dividends equal to the amount of the penalty have been earned at the time of withdrawal. To the extent that dividends in the Certificate at the time of withdrawal are insufficient to pay the entire penalty assessed, the penalty will be assessed against principal. At our option, we may pay the Certificate before maturity without imposing an early withdrawal penalty under the following circumstances: (i) When an Account owner dies or is determined to be legally incompetent by a court or other administrative body of competent jurisdiction or up to one year after an account owner dies. (ii) or where the Account is maintained in an IRA and the individual for whose benefit the Account is maintained attains age 70 1/2 and is making a required minimum distribution based on the fair market value of IRA Accounts with TOCU.

**Renewal Policies.** Your Certificate will automatically renew at maturity. You will receive a Maturity Notice 20 days in advance and you will have a grace period of fifteen (15) calendar days after the maturity date to withdraw the funds in the Certificate without being charged an early withdrawal penalty. We reserve the right to decline a Certificate renewal.



## TRUTH IN SAVINGS DISCLOSURE

520 Hayden St.,  
Saginaw MI 48607  
989-754-6575  
888-288-3261

[TeamOneCU.org](http://TeamOneCU.org)

RATE SCHEDULE - SHARE CERTIFICATE ACCOUNTS				TEAM ONE CREDIT UNION				EFFECTIVE DATE:				
The rates, fees, and terms applicable to your account at the Credit Union are provided in this Truth-in-Savings Disclosure. Other rates may be offered for these accounts from time to time				520 Hayden Street Saginaw MI 48607 989.754.6575/888.288.3261				1/29/2018				
Disclosure applicable to checked boxes		<input type="checkbox"/> Share Certificate Accounts		<input type="checkbox"/> IRA/Deferred Compensation Certificate Accounts		<input type="checkbox"/> Coverdell Educational (ESA) Certificate Accounts		<input type="checkbox"/> Roth IRA Certificate Accounts				
Minimum Opening Deposit:		\$500		\$500		\$500		\$500				
Dividends Computed:		Monthly		Monthly		Monthly		Monthly				
Dividends Credited:		Monthly		Monthly		Monthly		Monthly				
Dividend Period:		Account's Term		Account's Term		Account's Term		Account's Term				
TERMS	Dividend Rate	Annual Percentage Yield		Dividend Rate	Annual Percentage Yield		Dividend Rate	Annual Percentage Yield		Dividend Rate	Annual Percentage Yield	
	%	Fixed	%	%	Fixed	%	%	Fixed	%	%	Fixed	%
<input type="checkbox"/> 3-5 Months	0.35%		0.35%	0.35%		0.35%	0.35%		0.35%	0.35%		0.35%
<input type="checkbox"/> 6 Month	0.50%		0.50%	0.50%		0.50%	0.50%		0.50%	0.50%		0.50%
<input type="checkbox"/> 7-11 Months	0.65%		0.65%	0.65%		0.65%	0.65%		0.65%	0.65%		0.65%
<input type="checkbox"/> 12-23 Months	1.05%		1.06%	1.05%		1.06%	1.05%		1.06%	1.05%		1.06%
<input type="checkbox"/> 24-35 Months	1.15%		1.16%	1.15%		1.16%	1.15%		1.16%	1.15%		1.16%
<input type="checkbox"/> 36-47 Months	1.75%		1.76%	1.75%		1.76%	1.75%		1.76%	1.75%		1.76%
<input type="checkbox"/> 48-59 Months	1.75%		1.76%	1.75%		1.76%	1.75%		1.76%	1.75%		1.76%
<input type="checkbox"/> 60 Months	2.15%		2.17%	2.15%		2.17%	2.15%		2.17%	2.15%		2.17%
Additional Deposits:		Not Allowed		Not Allowed		Not Allowed		Not Allowed				
Withdrawals:		Allowed - See Transaction Limitations Section		Allowed - See Transaction Limitations Section		Allowed - See Transaction Limitations Section		Allowed - See Transaction Limitations Section				
Renewable		Automatic		Automatic		Automatic		Automatic				
The rates appearing in this Schedule are accurate as of the Effective Date indicated on this Truth-in-Savings Disclosure. If you have any questions or require current rate information on your accounts, please call the Credit Union. Fees may reduce earnings (Refer to Fee Schedule).												
SHARE AND CHECKING ACCOUNT DIVIDENDS						BALANCE REQUIREMENTS			ACCOUNT LIMITATIONS			
Dividend Rate/Annual Percentage Yield (APY)						Minimum Opening Balance	Minimum Balance to avoid a fee	Minimum Balance to Earn the stated APY	See Section 7			
Regular & Business Savings Account	0.05%/0.05%	0.15%/0.15%	0.25%/0.25%	—	—	—	\$5.00	See Section 7	\$5.00	—		
Secondary Savings/ Club Accounts	.05%/0.05%	0.15%/0.15%	0.25%/0.25%	—	—	—	—	See Section 7	\$5.00	—		
"Your" Savings Account	0.10%/0.10%	0.20%/0.20%	—	—	—	—	—	See Section 7	\$5.00	Account Transfer Limitations Apply		
Regular & Business Checking Accounts	0.00%/0.00%	0.05%/0.05%	0.15%/0.15%	0.25%/0.25%	—	—	—	See Section 7	\$1,000.01	—		
Money Market Account	0.10%/0.10%	0.25%/0.25%	0.40%/0.40%	0.55%/0.55%	0.65%/0.65%	0.75%/0.75%	—	See Section 7	—	Account Transfer Limitations Apply		
	\$0-\$2,000.00	\$2,000.01-\$25,000.00	\$25,000.01-\$75,000.00	\$75,000.01-\$200,000.00	\$200,000.01-\$500,000.00	\$500,000.01-over						
IRA/ESA/Roth/Deferred Compensation/Health Savings Accounts	0.50%-0.50%	0.75%/0.75%	0.95%/0.95%	—	—	—	—	See Section 7	\$5.00	Account Transfer Limitations Apply		
	\$0-\$10,000.00	\$10,000.01-\$25,000.00	\$25,000.01-over									
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